



## **PRODUCTS AND SERVICES**

### **1. PERSONAL LOANS**

These are short term loans we give to individuals to meet their emergency needs, like school fees, hospital bills etc

#### **REQUIREMENTS**

- National Id/ Passport/ Valid driving licence
- Security/Collateral
- Passport photo
- 6 months bank statement
- Place of residence/office visit

#### **PROCESS:**

- Client approaches pride capital
- The client presents required documents
- The client provides the required security/collateral
- The security is valued and credit appraisal conducted
- For Motor vehicle, a log book is required (a caveat is processed and tracker installed)
- For Land, Land title is required (search is done, mortgage registered/ transfer made)
- Visiting the property location this could be land
- Visiting the Client's place of residence or work place
- Loan amount approved
- Signing of the memorandum of understanding.
- Disbursing the loan

### **2. BUSINESS LOANS**

These are loans we advance to business owners e.g. Asset acquiring loan

#### **REQUIREMENTS:**

- Place of business visit

- Place of residence visit
- 6 months bank statement
- Passport photo
- Copy of national id/driving permit
- Proof of business ownership(licence)

**PROCESS:**

- Client approaches pride capital
- The client presents the required documents
- The client provides a business licence
- Visiting the client's business premises
- The business is valued and credit appraisal conducted
- Visiting the client's place of residence
- Loan amount approved
- Signing of the memorandum of understanding.
- Disbursing the loan

### **3. SALARY LOANS**

We provide loans to different company employees basing on the amount of salary they receive

**REQUIREMENTS:**

- National Id
- Three latest payslips
- Pre-approval document from HR/Finance
- Introductory letter/ employment contract
- Passport photo
- 6 months bank statement

**PROCESS:**

- Client approaches pride capital
- The client presents required documents
- Credit appraisal conducted
- Visiting the client's place of work
- Loan amount approved.
- Signing of the memorandum of understanding.
- Disbursing the loan

#### **4. ASSET ACQUISITION LOANS**

These are loans offered to clients who need a top up for purchasing an asset

##### **REQUIREMENTS**

- National Id/ Passport/ Valid driving licence
- Security/Collateral
- Passport photo
- 6 months bank statement
- Place of residence/office visit

##### **PROCESS:**

- Client approaches pride capital
- The client presents required documents
- The client provides the required security/collateral
- The security is valued and credit appraisal conducted
- For Motor vehicle, a log book is required (a caveat is processed and tracker installed)
- For Land, Land title is required (search is done, mortgage registered/ transfer made)
- Visiting the property location this could be land
- Visiting the Client's place of residence or work place
- Loan amount approved
- Signing of the memorandum of understanding.
- Disbursing the loan

#### **5. SCHOOL FEES LOANS**

These are loans advanced to parents/guardians who are in need of clearing school dues to their children.

##### **REQUIREMENTS**

- National Id/ Passport/ Valid driving licence
- Security/Collateral
- Passport photo
- 6 months bank statement
- Place of residence/office visit

## **PROCESS:**

- Client approaches pride capital
- The client presents required documents
- The client provides the required security/collateral
- The security is valued and credit appraisal conducted
- For Motor vehicle, a log book is required (a caveat is processed and tracker installed)
- For Land, Land tittle is required (search is done, mortgage registered/ transfer made)
- Visiting the property location this could be land
- Visiting the Client's place of residence or work place
- Loan amount approved
- Signing of the memorandum of understanding.
- Disbursing the loan

## **GENERAL LOAN APPLICATION PROCESS**

1. Client approaches pride capital
2. The client presents required documents
3. The client provides the required security/collateral
4. The security is valued and credit appraisal conducted
5. Loan amount approved.
6. Land search is conducted(In case security is land)
7. Visiting the property location this could be land
8. A caveat is processed (in case security is motor vehicle)
9. Visiting the Client's place of residence or work place
10. Signing of the memorandum of understanding.
11. Disbursing the loan